



Property Tax

Chattanooga City	\$2.3090 per \$100 assessed value
Hamilton County	\$2.7652 per \$100 assessed value
Total	\$5.0742 per \$100 assessed value

Ratio Assessment

	Chattanooga	Hamilton County
Residential	25%	25%
Commercial & Industrial Real	40%	40%
Commercial & Industrial Personal	30%	30%

Hamilton County's Municipal Rate

Chattanooga	\$1.9390
Collegedale	1.1500
East Ridge	1.1227
Lakesite	0.2400
Lookout Mountain	1.4700
Red Bank	1.1001
Ridgeside	1.6070
Signal Mountain	1.5134
Soddy-Daisy	0.6860
Walden	0.4300
Unincorporated Hamilton County	2.7652

Source: Hamilton County Assessor of Property, 2009

Sales Tax

Chattanooga	2.25%
Collegedale	2.25%
East Ridge	2.25%
Red Bank	2.25%
Signal Mountain	2.25%
Walden	2.25%
Unincorporated Hamilton County	2.25%
Lakesite	2.25%
Lookout Mountain	2.25%
Ridgeside	2.25%
Soddy-Daisy	2.25%
Tennessee State Sales Tax	7.00%

Source: Tennessee Department of Revenue, Georgia Department of Revenue, 2009

Sales Tax - Other MSA Counties

Marion, TN	2.75%
Sequatchie, TN	2.25%
Catoosa, GA	3.00%
Dade, GA	3.00%
Walker, GA	3.00%
Georgia State Sales Tax	4.00%



State Tax Structure

Tennessee

Sales Tax	7.0% (5.5% on food)
Property Tax	None
Excise Tax	6.5% of Tennessee taxable income
Franchise Tax	0.25% of the greater of net worth of real and tangible property in Tennessee The minimum tax is \$100.
Unemployment Compensation Tax	0.00% to 10% of first \$7,000 of wages paid to each employee in calendar year. New employers 2.7% other than construction and mining. New employer rate applies for the first three years before moving to an experience-based rate.
Inventory Tax	None on finished goods inventory. Varies based on the type of business.
Personal Income Tax	No income tax on wages. Taxable dividend and interest income are taxed at the rate of 6%. The first \$1,250 of an individual return and the first \$2,500 on a joint return are not taxed.

Source: Tennessee Department of Revenue

Georgia

Sales Tax	4.0%
Property Tax	Property tax or ad valorem tax is based on the value of real and personal property subject to the tax. All property, except agricultural, is assessed at 40% of fair market value. Agricultural property is assessed at 30%. The state rate is ¼ mill per \$1,000 of assessed value. The city or county authority or board of education sets the local rate annually. Cities and counties may, by referendum, exempt some or all inventories from the property tax.
Corporate Excise Tax	6.0% applied to taxable net income from business conducted on property owned in the state.
Franchise Tax	A graduated franchise tax from \$10 for \$10,000 in sales to \$5,000 for over \$22,000,000 in sales is applied to foreign and domestic corporations based on net worth including capital stock, treasury stock, paid-in surplus and earned surplus.
Unemployment Compensation Tax	0.00% to 5.4% of the first \$8,500 of wages paid to each employee in calendar year. New employers 2.7% of first \$8,500 in wages. New employer rate applies for the first three years before moving to an experience-based rate.
Inventory Tax	The governing authority of any county or municipality may elect, with the approval of the voters, to exempt the following types of tangible personal property: <ul style="list-style-type: none"> • Inventory of goods in the process of being manufactured or produced including raw materials and partly finished goods; • Inventory of finished goods manufactured or produced within this State held by the manufacturer or producer for a period not to exceed 12 months; • Inventory of finished goods on January 1 that are stored in a warehouse, dock, or wharf which are destined for shipment outside this State for a period not to exceed 12 months; The percentage of exemption can be set at 20, 40, 60, 80 or 100 percent of the inventory value. Over ninety percent of Georgia counties and cities have adopted the Freeport Exemption at some level. See also <i>Property Tax</i> listed above.
Personal Income Tax	Georgia has graduated income tax rates with a maximum rate of 6.0%.

Source: Georgia Department of Revenue