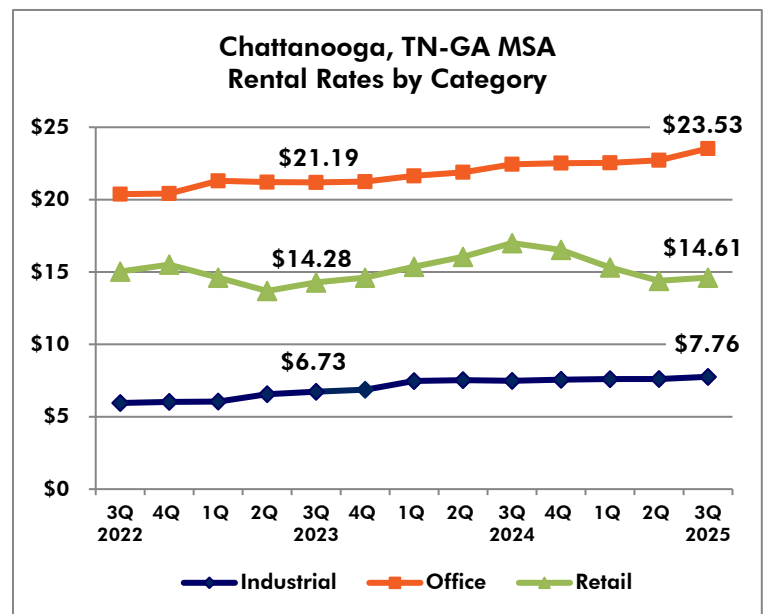
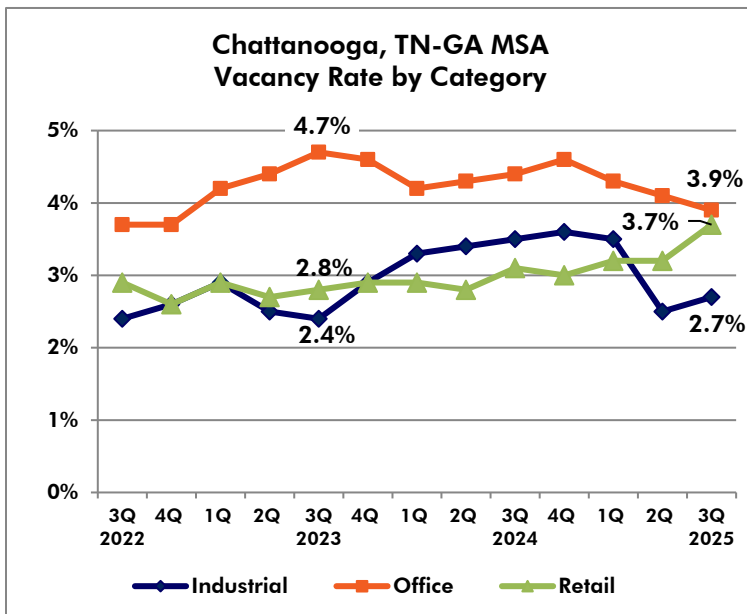


	3 rd Q 2024	2 nd Q 2025	3 rd Q 2025	% Change 3 rd Q 24- 3 rd Q 25	% Change 2 nd Q 25- 3 rd Q 25
Industrial Market					
Industrial Vacancy Rate	3.5%	2.5%	2.7%	-22.9%	8.0%
Net Industrial Absorption	-74,301	618,001	83,646	-212.6%	-86.5%
Average Industrial Rental Rate-per sq. ft.	\$7.48	\$7.61	\$7.76	3.7%	2.0%
Total Industrial Inventory - sq. ft.	63,545,198	63,545,198	63,768,558	0.4%	0.4%
<i>Total Industrial Vacant - sq. ft.</i>	<i>2,253,847</i>	<i>1,608,957</i>	<i>1,748,671</i>	<i>-22.4%</i>	<i>8.7%</i>
Office Market					
Office Vacancy Rate	4.4%	4.1%	3.9%	-11.4%	-4.9%
Net Office Absorption	-27,194	24,815	59,398	-318.4%	139.4%
Average Office Rental Rate - per sq. ft.	\$22.44	\$22.72	\$23.53	4.9%	3.6%
Total Office Inventory - sq. ft.	23,344,323	23,353,783	23,353,783	0.0%	0.0%
<i>Total Office Vacant - sq. ft.</i>	<i>1,020,202</i>	<i>967,976</i>	<i>908,578</i>	<i>-10.9%</i>	<i>-6.1%</i>
Retail Market					
Retail Vacancy Rate	3.1%	3.2%	3.7%	19.4%	15.6%
Net Retail Absorption	-74,444	3,418	-177,792	138.8%	-5301.6%
Average Retail Rental Rate - per sq. ft.	\$17.00	\$14.39	\$14.61	-14.1%	1.5%
Total Retail Inventory - sq. ft.	41,648,521	41,726,116	41,730,766	0.2%	0.0%
<i>Total Retail Vacant - sq. ft.</i>	<i>1,289,610</i>	<i>1,353,767</i>	<i>1,536,209</i>	<i>19.1%</i>	<i>13.5%</i>



Source: CoStar Group

Statistics are for the Chattanooga Metropolitan Statistical Area (MSA) which includes Hamilton, Marion and Sequatchie counties in TN and Catoosa, Dade and Walker counties in GA.