

Property Tax

Chattanooga City	\$2.2770 per \$100 assessed value
Hamilton County	\$2.7652 per \$100 assessed value
Total	\$5.0422 per \$100 assessed value

Ratio Assessment

	Chattanooga	Hamilton County
Residential	25%	25%
Commercial & Industrial Real	40%	40%
Commercial & Industrial Personal	30%	30%

Hamilton County's Municipal Rate

Chattanooga	\$2.2770
Collegedale	1.2594
East Ridge	1.3381
Lakesite	0.2150
Lookout Mountain	1.8900
Red Bank	1.3900
Ridgeside	2.7310
Signal Mountain	1.5665
Soddy-Daisy	1.3524
Walden	0.4053
Unincorporated Hamilton County	2.7652

Source: Hamilton County Assessor of Property, 2018

Sales Tax

Chattanooga	2.25%
Collegedale	2.25%
East Ridge	2.25%
Red Bank	2.25%
Signal Mountain	2.25%
Walden	2.25%
Unincorporated Hamilton County	2.25%
Lakesite	2.25%
Lookout Mountain	2.25%
Ridgeside	2.25%
Soddy-Daisy	2.25%
Tennessee State Sales Tax	7.00%

Source: Tennessee Department of Revenue, Georgia Department of Revenue, 2019

Sales Tax - Other MSA Counties

Marion, TN	2.75%
Sequatchie, TN	2.25%
Catoosa, GA	3.00%
Dade, GA	3.00%
Walker, GA	3.00%
Georgia State Sales Tax	4.00%

State Tax Structure	
Tennessee	
Sales Tax	7.0% (4.0% on food)
Property Tax	None
Excise Tax	6.5% of Tennessee taxable income
Franchise Tax	0.25% of the greater of net worth of real and tangible property in Tennessee The minimum tax is \$100.
Unemployment Compensation Tax	The state unemployment tax is a maximum of 2.7 percent for all industries, except construction and mining, on the employee's first \$7,000 of earnings each year; any income over that amount is exempt.
Inventory Tax	None on finished goods inventory. Varies based on the type of business.
Personal Income Tax	No income tax on wages. Taxable dividend and interest income are taxed at the rate of 1% (the rate will decline 1% per year until being phased out 1/1/2021). The first \$1,250 of an individual return and the first \$2,500 on a joint return are not taxed.

Source: Tennessee Department of Revenue

Georgia	
Sales Tax	4.0% (0.0% on food)
Property Tax	Property tax or ad valorem tax is based on the value of real and personal property subject to the tax. All property, except agricultural, is assessed at 40% of fair market value. Agricultural property is assessed at 30%. The state rate is ¼ mill per \$1,000 of assessed value. The city or county authority or board of education sets the local rate annually. Cities and counties may, by referendum, exempt some or all inventories from the property tax.
Corporate Income Tax	6.0% applied to taxable net income from business conducted on property owned in the state.
Corporate Net Worth Tax	Corporations with a net worth of \$100,000 or less are not subject to tax but must file a return. The maximum is \$5,000 for a net worth in excess of \$22 million.
Unemployment Compensation Tax	0.04% to 8.1% of the first \$9,500 of wages paid to each employee in calendar year. New employers 2.7% of first \$9,500 in wages. New employer rate applies for the first three years before moving to an experience-based rate.
Inventory Tax	The governing authority of any county or municipality may elect, with the approval of the voters, to exempt the following types of tangible personal property: <ul style="list-style-type: none"> • Inventory of goods in the process of being manufactured or produced including raw materials and partly finished goods; • Inventory of finished goods manufactured or produced within this State held by the manufacturer or producer for a period not to exceed 12 months; • Inventory of finished goods on January 1 that are stored in a warehouse, dock, or wharf which are destined for shipment outside this State for a period not to exceed 12 months; The percentage of exemption can be set at 20, 40, 60, 80 or 100 percent of the inventory value. Over ninety percent of Georgia counties and cities have adopted the Freeport Exemption at some level. See also <i>Property Tax</i> listed above.
Personal Income Tax	Georgia has graduated income tax rates with a maximum rate of 6.0%.

Source: Georgia Department of Revenue