

Major Employers

Company	Full- Part-Time Employees
Erlanger Health System	5,580 1,433
BlueCross BlueShield of Tennessee	5,498 50
Hamilton County Schools	4,857 1,721
Tennessee Valley Authority	3,402 2
Unum Group	2,800

Source: Companies, 2020

Population

Population 2019	563,104
Population 2024	581,291
Households 2019	226,253
Median Age	40.4
Median Household Income	\$49,309
Per Capita Income	\$28,883

Source: Gale Research

Educational Attainment

Population 25+	395,324
High School Graduate (only)	31.0%
Some College	22.0%
Associate's Degree	8.0%
Bachelor's Degree	16.6%
Graduate or Professional Degree	8.7%

Source: Gale Research

Education

Number of Public Schools (2017-2018)	131
Public School Enrollment (2017-2018)	73,278
Number of Private Schools (2019-2020)	49
Private Schools Enrollment (2019-2020)	12,358
School Districts	7
Number of Colleges & Universities	7
College & University Enrollment	28,539

Source: Tennessee Department of Education, Individual Schools

Announced Projects (2015-2019)

Number of Projects	83
New Jobs	8,367
Capital Investment	\$2,466,815,000

Source: Chattanooga Area Chamber of Commerce

Labor Force (2019)

Labor Force	277,332
Unemployment Rate	3.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Employment & Wages by Industry (2019)

	% of Total	Weekly Wages
Natural Resources & Mining	0.2%	\$943
Construction	4.3%	\$1,194
Manufacturing	13.5%	\$1,110
Trade, Transportation & Utilities	20.7%	\$817
Information	0.8%	\$1,099
Financial Activities	7.0%	\$1,428
Professional & Business Services	10.7%	\$964
Education & Health Services	13.0%	\$956
Leisure & Hospitality	12.0%	\$360
Other Services	3.1%	\$710
Government	14.6%	\$1,112

Source: U.S. Department of Labor, Bureau of Labor Statistics

Accessibility

Nearest Commercial Airport	Chattanooga Metropolitan Airport
Interstate	I-24; I-59; I-75
Foreign Trade Zone	Yes, #134

Source: Chattanooga Area Chamber of Commerce

Taxes		
	Georgia	Tennessee
Corporate Income Tax	Corp. income tax rate: 6% Corp. net worth tax range: \$125 to \$5,000 depending on net worth: \$100,000 to \$22M	Corp. income tax rate: 6.5% Franchise tax: 0.25% of the greater of net worth or real and tangible property in TN
Sales & Use Tax	State rate: 4% (0% on food) Local rates range from: 0% to 5%	State rate: 7% (4% on food) Local rates range from: 1.5% to 2.75%
Inventory Tax	None	None
Personal Income Tax	1%-6% (6 brackets)	No state personal income tax. Hall Income Tax (1%) on interest from bonds/notes and stock dividends. Rate will decline each year until it is fully repealed beginning Jan. 1, 2021.
Property Tax	No state property tax. Locally assessed, rates apply per \$1,000 of 40% assessed value	No state property tax. Locally assessed, rates apply per \$100 of 40% assessed value (real) 30% assessed value (personal)
Mfr. Fuels Sales Tax	State rate: 0% Local: 1% for education	1.5% Note: none if direct contact with product is made during mfr. and a separate meter is used.
Electricity Sales Tax	See Mfr. Fuels above	See Mfr. Fuels above
Natural Gas Sales Tax	See Mfr. Fuels above	See Mfr. Fuels above
Average Workers Compensation (2017)	\$0.64 per \$100 of covered wages	\$0.49 per \$100 of covered wages
Unemployment Insurance (2019)	Taxable wage base: \$9,500 New employer rate: 2.7% Experienced rate range: .04% to 8.1%	Taxable wage base: \$7,000 New employer rate: 2.7% Experienced rate range: 0.01% - 10.0%

Source: Georgia Department of Revenue, Tennessee Department of Revenue