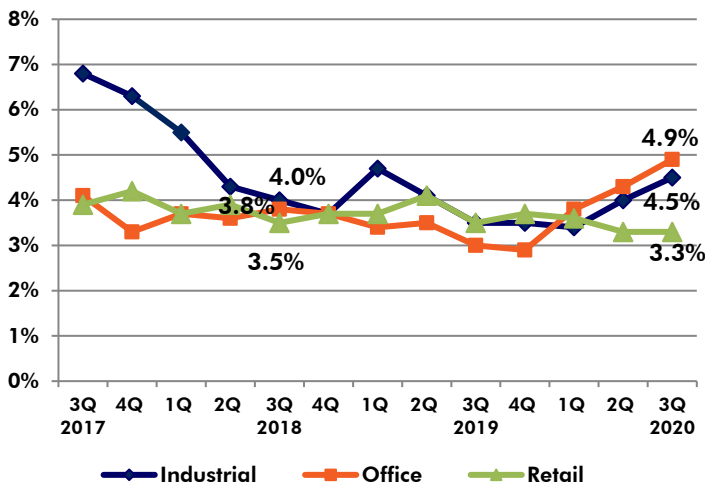
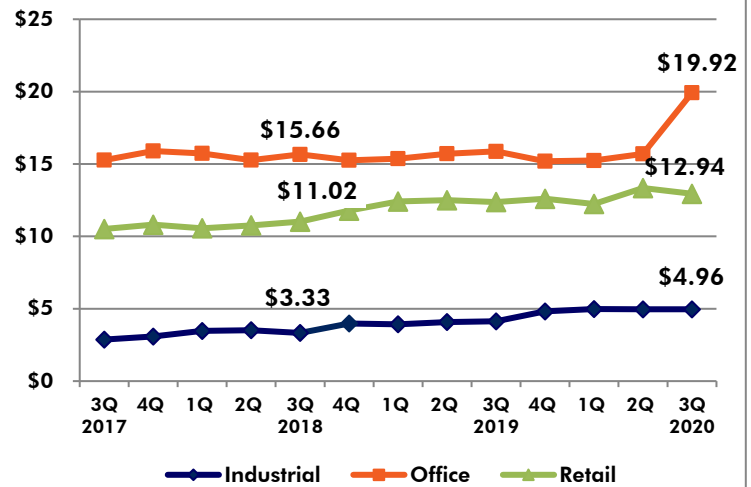


	3rd Q 2019	2nd Q 2020	3rd Q 2020	% Change 3rd Q 19-3rd Q 20	% Change 2nd Q 20-3rd Q 20
<b>Industrial Market</b>					
Industrial Vacancy Rate	3.5%	4.0%	4.5%	28.6%	12.5%
Net Industrial Absorption	324,256	-359,779	-300,335	-192.6%	-16.5%
Average Industrial Rental Rate-per sq. ft.	\$4.13	\$4.96	\$4.96	20.1%	0.0%
Total Industrial Inventory - sq. ft.	56,321,848	56,517,799	56,517,799	0.3%	0.0%
Total Industrial Vacant - sq. ft.	1,971,669	2,266,080	2,566,415	30.2%	13.3%
<b>Office Market</b>					
Office Vacancy Rate	3.0%	4.3%	4.9%	63.3%	14.0%
Net Office Absorption	212,526	-102,571	-158,945	-174.8%	55.0%
Average Office Rental Rate - per sq. ft.	\$15.87	\$15.70	\$19.92	25.5%	26.9%
Total Office Inventory - sq. ft.	23,523,076	23,539,783	23,539,783	0.1%	0.0%
Total Office Vacant - sq. ft.	709,258	1,003,007	1,161,952	63.8%	15.8%
<b>Retail Market</b>					
Retail Vacancy Rate	3.5%	3.3%	3.3%	-5.7%	0.0%
Net Retail Absorption	260,723	116,541	33,497	-87.2%	-71.3%
Average Retail Rental Rate - per sq. ft.	\$12.37	\$13.34	\$12.94	4.6%	-3.0%
Total Retail Inventory - sq. ft.	39,699,958	39,800,997	39,806,917	0.3%	0.0%
Total Retail Vacant - sq. ft.	1,403,659	1,332,252	1,304,675	-7.1%	-2.1%

Chattanooga, TN-GA MSA  
Vacancy Rate by Category



Chattanooga, TN-GA MSA  
Rental Rates by Category



Source: CoStar Group

Statistics are for the Chattanooga Metropolitan Statistical Area (MSA) which includes Hamilton, Marion and Sequatchie counties in TN and Catoosa, Dade and Walker counties in GA.